

Yorktown Town Council Meeting
Jan 9, 2008 * 6:30 PM Public Hearing

Roll call Steve Lowry, Larry Crouch, Bob Flanagan, Mike Beeman and Rick Glaub were all present. Steve Lowry called the meeting to order and the pledge was said.

Ord 601: Additional Appropriation

Tim Kelty read the ordinance in full. The additional appropriation is to allow for the expenditures made out of Debt Service Fund and EDIT Fund. Tim asked the council to consider the ordinance and wave the rules and read by title only.

Steve Lowry opened the public hearing. He asked for public comment, there was none and he then closed the public hearing. Mike Beeman made a motion to introduce Ord 601 and Rick Glaub seconded the motion. The motion carried by unanimous vote. Mike Beeman made a motion to wave the rules and read by title only. Rick Glaub seconded the motion and the motion carried by a unanimous vote. Tim Kelty read the ordinance by title only two more times. Mike Beeman made a motion to accept the ordinance and Rick Glaub seconded the motion. The motion carried by a unanimous vote.

Ord 602: Debt Service Fund

Tim Kelty read the ordinance in full. This ordinance is to create the Debt Service Fund. Mike Beeman made a motion to introduce Ord 602 and Rick Glaub seconded the motion. The motion carried by unanimous vote. Mike Beeman made a motion to wave the rules and read by title only. Rick Glaub seconded the motion and the motion carried by a unanimous vote. Tim Kelty read the ordinance by title only two more times. Mike Beeman made a motion to accept the ordinance and Rick Glaub seconded the motion. The motion carried by a unanimous vote.

Ord 603: Old National Bank Loan

Tim Kelty read the ordinance in full. This ordinance is to create the Debt Service Fund. Mike Beeman made a motion to introduce Ord 603 and Rick Glaub seconded the motion. The motion carried by unanimous vote. Mike Beeman made a motion to wave the rules and read by title only. Rick Glaub seconded the motion and the motion carried by a unanimous vote. Tim Kelty read the ordinance by title only two more times. Mike Beeman made a motion to accept the ordinance and Larry Crouch seconded the motion. The motion carried by a unanimous vote.

Land Purchase Closing Documentation:

Town Attorney, Steve Murphy stated that he would create an opinion letter for Old National Bank stating the Town Manager Tim Kelty had authorization to sign documents at the closing of the land purchase. Mike Beeman made the motion to have Mr. Murphy create the documents and Bob Flanagan seconded the motion. All councilmen voted in favor. Tim Kelty stated that he needed the council to approve a claim for the land to be purchased prior to the claim docket approval meeting. The total amount to be paid to Indiana Title is \$597,926.76 for the 40+ acres for the Gordon Cox Farm located on CR 600W, Yorktown. Mike Beeman made the motion to approve the special claim. Bob Flanagan seconded the motion. The motion carried by a unanimous vote. Larry Crouch asked for a breakdown of costs for the closing. The land currently has renters and it will be the town's responsibility to notify all renters of the property that the transaction has taken place. The home renters will have to vacate by July 1, 2008.

Judge Pat Zeabart spoke about the revenues the town court had received for the 2007 court sessions. Town Manager Tim Kelty informed the judge that there would be renovations done to

the court for the betterment of Town Council meetings. Tim stated that the money had been budgeted through the Town Council budget.

Bob Flanagan made the motion for the meeting to adjourn.

Clerk-Treasurer

Town Council President