

ORDINANCE NO. 607

AN ORDINANCE OF THE TOWN OF YORKTOWN, INDIANA  
APPROPRIATING THE PROCEEDS OF ITS GENERAL  
OBLIGATION BONDS OF 2008

WHEREAS, the Town Council of the Town of Yorktown ("Town") has determined to issue bonds to provide for the cost of the acquisition of property and municipal equipment, and the construction of park and infrastructure improvements and Town buildings, together with all necessary appurtenances, related improvements and equipment and incidental expenses in connection therewith ("Project") and on account of the issuance of its General Obligation Bonds of 2008 ("Bonds"); and

WHEREAS, notice of a public hearing on the appropriation of the proceeds of the Bonds in an amount not to exceed One Million Nine Hundred Seventy-Five Thousand Dollars (\$1,975,000) to be issued for the purpose of procuring funds to be applied on the costs of the Project and the incidental expenses to be incurred in connection therewith and with the issuance and sale of the Bonds was properly published in *The Star-Press* and posted at the Town Hall and the proof of publication was presented to the Town Council and placed in the Town's records;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF YORKTOWN, INDIANA, THAT:

Section 1. An appropriation in an amount not to exceed One Million Nine Hundred Seventy-Five Thousand Dollars (\$1,975,000) is hereby made to be applied on the costs of the Project and the incidental expenses incurred in connection therewith and on account of the issuance of Bonds therefor, and that the funds to meet said appropriation be provided out of the proceeds of the Bonds in an amount not to exceed One Million Nine Hundred Seventy-Five Thousand Dollars (\$1,975,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The Clerk-Treasurer is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

Section 3. This ordinance shall be in full force and effect from and after its passage.

Adopted this 17<sup>th</sup> day of March, 2008, by a vote of \_\_\_\_\_ ayes and \_\_\_\_\_ nays.

TOWN COUNCIL OF THE TOWN OF  
YORKTOWN

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ATTEST:

\_\_\_\_\_  
Clerk-Treasurer