

Ordinance # 611

AN ORDINANCE ESTABLISHING A DTF SEIZED REVENUE SHARING FUND

WHEREAS, the Town Council of the Town of Yorktown now determines it to be in the best interest of the Town and its taxpayers that a DTF Seized Revenue Sharing Fund be established.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF YORKTOWN, INDIANA,

Section 1. Creation of a DTF Seized Revenue Sharing Fund. This fund is to receive monies from the seizure of property, money and/or money collected as a result of a seized property sale.

Section 2. Purpose of the Fund. The funds on deposit in the DTF Fund are to be used for the sole purpose handed down by the U.S. Dept. of Justice.

Section 3. Total proceeds of the DTF Fund will be received and disbursed by the Clerk Treasurer as required by the U.S. Dept. of Justice rules and regulations.

Section 4. Effective Date. This Ordinance shall be in full force and effect from and after the date of its passage.

PASSED and ADOPTED this 21st day of April, 2008.

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Steve Lowry

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Rick Glaub

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Bob Flanagan

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Mike Beeman

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Larry Crouch

Attest:

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Clerk-Treasurer, Beth Neff